

**NEVADA RURAL HOUSING AUTHORITY
AGENCY BUDGET OVERVIEW
2015/2016**

Budget Category	Housing Programs	Service Coordinator Grant	Eureka	Pinion	Winnemucca	Yerington Manor	Southwood A	Southwood D	HUD \$1 Homes	NSP2 Homes	Weatherization	Admin	Real Estate Development	Acquisitions & Asset Management	Home at Last	NHD TBRA and Sec Dep Grants	Grand Total
REVENUE:																	
Housing Assistance	9,041,396														-	145,200	9,186,596
Tenant Rent & Assistance	199,205		506,883	229,140	120,000	293,040	118,800	49,320	8,316	48,720					-		1,573,424
Rent Vacancy			(207,238)	(9,166)	(3,600)	(8,791)	(3,564)	(986)	(166)	(1,300)					-		(234,811)
Interest Income	100			50	10	1,500	35	50		60		198,400			-		200,205
HUD Admn Fee	1,278,449														-		1,278,449
Management Income	43,040											933,462		19,933	-		996,435
Developer Fees	-												800,150		-		800,150
Other Income	26,800	78,676	783	3,150	1,350	4,500	100			50	443,726		98,000	17,800	1,741,250		2,416,185
TOTAL REVENUE	\$ 10,588,990	\$ 78,676	\$ 300,429	\$ 223,174	\$ 117,760	\$ 290,249	\$ 115,371	\$ 48,384	\$ 8,150	\$ 47,530	\$ 443,726	\$ 1,131,862	\$ 898,150	\$ 37,733	\$ 1,741,250	\$ 145,200	\$ 16,216,633
EXPENSES																	
Debt Service (Interest)	-		146,128	29,627	9,952	20,723	7,325	2,035				-	-		-		215,789
Escrow Payable	-											-	-		-		-
Depreciation	17,759	-	134,951	45,954	23,719	131,732	38,503	9,764	2,664	17,863		4,767	19,400	-	1,061		448,137
Asset Management Fee	-		12,443	1,625	1,250	11,965	1,000	375									28,658
Admin Expense	1,287,758	78,676	47,033	47,050	36,190	86,021	28,805	12,751	815	6,971	150,019	1,118,710	845,300	118,027	1,135,353	13,200	5,012,679
Special Project Costs	-																-
Operating Expenses	3,411		15,238	38,500	13,100	38,400	17,275	6,325	200	2,090	250	2,520	1,500	155	684		139,648
Maintenance Expense	8,400		20,514	49,750	24,450	67,950	27,950	11,150	1,200	2,515	291,295	4,195	8,700	6,750	4,560		529,379
Insurance & Prop Tax	23,599		36,352	8,500	7,750	14,500	5,000	1,875	450	2,855	2,162	1,670	2,200		2,038		108,951
Housing Asst Pmts	9,240,601															132,000	9,372,601
TOTAL EXPENSE	\$ 10,581,528	\$ 78,676	\$ 412,659	\$ 221,006	\$ 116,411	\$ 371,290	\$ 125,858	\$ 44,275	\$ 5,329	\$ 32,294	\$ 443,726	\$ 1,131,862	\$ 877,100	\$ 124,932	\$ 1,143,696	\$ 145,200	\$ 15,855,842
SURPLUS (DEFICIT)	\$ 7,462	\$ -	\$ (112,230)	\$ 2,169	\$ 1,349	\$ (81,042)	\$ (10,487)	\$ 4,109	\$ 2,821	\$ 15,236	\$ -	\$ -	\$ 21,050	\$ (87,199)	\$ 597,554	\$ -	\$ 360,791

Estimated Bonus Pool **\$ 30,099**

Net After Estimated Bonus Pool **\$ 330,256**

Capital Budget (reserves) **\$ 17,400 \$ 8,600 \$ 6,250 \$ - \$ -** **\$ 32,250**

Information																	
Number of Units	1624	0	50	26	20	52	16	6	1	5	0	5	0	0	0	0	