

HOME AT LASTTM Homebuyer Programs

Multiple Down Payment Assistance Options • Generous Qualifying Requirements



Home At LastTM Down Payment Assistance:

Home At LastTM Down Payment Assistance is Nevada Rural Housing Authority's most inclusive home financing program to date. The grant can be paired with FHA, VA, USDA Rural Development and Fannie Mae's HFA Preferred conventional loan programs. The Home At LastTM Down Payment Assistance program offers **down payment assistance grants** with the following features and requirements:

Features:

- Available to Both First-Time & Repeat Homebuyers
- Multiple Grant Options up to 5%
- Use for Down Payment/Closing Costs
- FHA, VA, USDA Rural Development & Conventional Loan Options
- Competitive Low Interest Mortgage Rates
- Qualifying Income Limited to \$95,500
- Buyer Must Meet Minimum Credit Score & Loan Requirements

Home At LastTM Mortgage Credit Certificate:

The Nevada Rural Housing Authority's Home At LastTM Mortgage Credit Certificate (MCC) program offers qualified first-time buyers a **federal income tax credit equal to 20% of the interest paid on their mortgage loan**. It provides the credit on mortgage interest every year the buyer lives in the home for the life of the loan, plus the homeowner can still claim the remaining interest as a tax deduction.

Program At-A-Glance:

- Federal income tax credit equal to 20% of the interest paid on the mortgage loan
- Savings estimated at \$2,000 a year (\$166 a month) per household
- Savings continue each year based on actual interest paid
- No asset limits for homebuyers
- Combine both programs for even greater savings!

Call us for more information about Home At LastTM!



A Program of
Nevada Rural
Housing Authority

"Our mission is to promote, provide and finance affordable housing opportunities for all rural Nevadans!"

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