

MCC REISSUANCE APPLICATION-DOCUMENT 9

All fields are required unless otherwise noted. Incomplete forms will be denied.

MCC# _____ Date _____
Name(s) of MCC Applicant(s): _____

TIN: _____

TIN: _____
Email: _____ Phone: _____

This constitutes my application for a reissued Mortgage Credit Certificate (“MCC”) from the Nevada Rural Housing Authority (rural) (the “Issuer”) in connection with the refinancing of Mortgage Loan on my Principal Residence. I acknowledge, understand, agree and certify under oath to the following:

1. I was previously issued an MCC (the “Existing MCC”) by the Issuer pursuant to the Issuer’s Mortgage Credit Certificate Program on _____, 20___. My Mortgage Credit Certificate Number is _____.

2. I have refinanced the Mortgage Loan for which the Existing MCC applied.

3. I understand that, as a result of the refinancing of my previous Mortgage Loan the federal income tax credits may not be claimed on the interest paid on the new Mortgage Loan unless my MCC is reissued.

4. I hereby certify that the Residence refinanced in connection with this application for a Reissued MCC is the same Residence financed in connection with the Existing MCC.

5. I understand that the Certified Indebtedness Amount specified on the Reissued MCC may not exceed the outstanding balance as of the date of refinancing of the Certified Indebtedness Amount of the Existing MCC.

(The Reissued MCC will be issued for a mortgage loan amount that is not greater than the amount that was required to pay off the remaining principal balance of the previous mortgage loan.)

If the principal amount of your new Mortgage Loan exceeds the amount required to pay off the previous Mortgage Loan, then only a portion of the interest on the new Mortgage Loan Amount is eligible for a tax credit.

6. I understand that the Reissued MCC will have a credit rate equal to the Existing MCC.

7. I understand that the Reissued MCC will not entitle me to take tax credits in any taxable year that exceed the Credit that would otherwise have been allowable to me with the Existing MCC.

8. My new (refinancing) Mortgage Loan closed on _____.

9. The following items have been enclosed with this MCC Reissuance Application and Affidavit:

- A. A copy of the Existing MCC
- B. A copy of the Payoff Statement for the previous loan
- C. A copy of the Final Closing Disclosure for the new loan
- D. A copy of the Final Settlement Statement for the new loan
- E. A check in the amount of \$395, payable to the Nevada Rural Housing Authority, Program Administrator, as fee for processing the MCC Re-issuance Application and reissuing an MCC.

10. I understand that the Reissued MCC will entirely replace the Existing MCC (that is, I cannot retain the Existing MCC with respect to any portion of the outstanding amount of the Certified Indebtedness Amount on the Existing MCC).

DATE: _____

Applicant Signature

Applicant 2 Signature

Applicant Printed Name

Applicant 2 Printed Name