



A Program of  
**Nevada Rural  
Housing Authority**  
HomeAtLastNV.org

# Program Update

Date: February 01, 2021

Update No.: 2021-01

## Changes to the Mortgage Credit Certificate (MCC) Program

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### Summary

Effective February 01, 2021 the Nevada Rural Housing Authority's Mortgage Credit Certificate (MCC) Program will undergo the following changes:

- The MCC tax credit rate will increase from 20% to 30%.
- The MCC 30% tax credit rate is capped by the IRS at \$2,000 per year.
- Use the [MCC Calculator](#) to estimate the tax credit benefit and use this amount as additional qualifying income for eligible borrowers.  
Note: For loans estimated to reach the \$2,000 IRS cap, the additional qualifying income for eligible borrowers is \$166.67 per month.
- The \$795 MCC Program Fee will be waived for USDA Guaranteed home loans - with or without Home At Last down payment assistance.  
Note: The fee is also waived for Veterans, Active Duty Military, Reserves and National Guard service personnel.

### Requirements

For information on MCC income and purchase price limits, program guidelines, program fees, and recapture tax information [click here](#).

### Questions

Please contact HAL@NVRural.org for more information about this update.



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