

Nevada Rural Housing Authority FY19 Budget

Budget Category	Interagency					Grant Programs					Owned Properties					Grand Total	%
	Housing Programs	Admin	Community Development Group	Property Management	Home at Last	Weatherization	Service Coordinator Grant	(Supportive Living Arrangement Grant)	SPC (Shelter Plus Care Grant)	NHD (TBRA, EAP and Sec Dep Grants)	Pinion	Winnemucca Manor	Yerington Manor	NSP2 Homes	HUD \$1 Homes		
REVENUE:																	
Housing Assistance	9,559,637	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,559,637	60%
Tenant Rent & Assistance	-	-	-	-	-	-	-	-	-	-	233,757	129,360	299,174	51,936	10,200	724,427	5%
Interest Income	-	204,000	-	-	-	-	-	-	-	-	60	180	1,100	30	-	205,370	1%
HUD Admn Fee	1,179,368	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,179,368	7%
Management Income / RTO	65,760	119,172	57,746	130,777	-	-	-	-	-	-	-	-	-	-	-	373,455	2%
Developer Fees	-	-	1,186,500	-	-	-	-	-	-	-	-	-	-	-	-	1,186,500	7%
HAL DPA & MCC Income	-	-	-	-	1,554,240	-	-	-	-	-	-	-	-	-	-	1,554,240	10%
Other Income / Grants	30,766	6,630	-	-	3,000	568,692	79,017	180,501	108,543	249,875	4,350	1,450	4,700	-	-	1,237,523	8%
TOTAL REVENUE	\$ 10,835,531	\$ 329,802	\$ 1,244,246	\$ 130,777	\$ 1,557,240	\$ 568,692	\$ 79,017	\$ 180,501	\$ 108,543	\$ 249,875	\$ 238,167	\$ 130,990	\$ 304,974	\$ 51,966	\$ 10,200	\$ 16,020,521	100%
EXPENSES																	
Housing Asst Pmts	9,585,471	-	-	-	-	-	-	164,092	98,675	220,356	-	-	-	-	-	10,068,593	63%
Salaries & Benefits	887,098	1,043,507	458,539	128,207	661,548	126,624	64,242	-	-	-	17,950	22,850	48,800	-	-	3,459,365	22%
Admin Expense	279,672	413,053	93,938	47,125	314,251	3,341	14,776	16,409	9,868	29,519	31,825	23,115	46,646	7,198	1,035	1,331,771	8%
Maintenance Expense	6,070	5,498	2,743	556	1,901	381,253	-	-	-	-	61,400	22,500	69,250	7,215	1,120	559,505	3%
Utility Expenses	4,670	4,223	915	236	2,021	148	-	-	-	-	37,800	17,960	44,175	2,200	-	114,348	1%
Insurance & Prop Tax	25,546	2,532	2,326	-	3,465	1,329	-	-	-	-	8,500	7,940	11,650	2,755	455	66,498	0%
Asset Mgmt Fee & RTO	-	-	-	-	-	-	-	-	-	-	7,500	7,500	16,850	30,000	-	61,850	0%
Debt Service (Interest)	-	-	-	-	-	-	-	-	-	-	26,030	4,699	12,298	-	-	43,027	0%
Depreciation & Amortization	10,481	15,925	14,602	423	41,016	-	-	-	-	-	53,045	27,161	132,384	17,863	2,663	315,564	2%
TOTAL EXPENSE	\$ 10,799,008	\$ 1,484,739	\$ 573,063	\$ 176,546	\$ 1,024,201	\$ 512,696	\$ 79,017	\$ 180,501	\$ 108,543	\$ 249,875	\$ 244,050	\$ 133,725	\$ 382,053	\$ 67,231	\$ 5,273	\$ 16,020,521	100%
SURPLUS (DEFICIT)	\$ 36,524	\$ (1,154,937)	\$ 671,183	\$ (45,769)	\$ 533,039	\$ 55,996	\$ (0)	\$ -	\$ -	\$ -	\$ (5,883)	\$ (2,735)	\$ (77,079)	\$ (15,265)	\$ 4,927	\$ (0)	
<i>Internal Management Fee</i>	<i>\$ (382,590)</i>	<i>\$ 1,154,937</i>	<i>\$ (290,794)</i>	<i>\$ (38,068)</i>	<i>\$ (381,932)</i>	<i>\$ (61,554)</i>										<i>\$ (0)</i>	
NET SURPLUS (DEFICIT)	\$ (346,066)	\$ -	\$ 380,389	\$ (83,837)	\$ 151,108	\$ (5,558)	\$ (0)	\$ -	\$ -	\$ -	\$ (5,883)	\$ (2,735)	\$ (77,079)	\$ (15,265)	\$ 4,927	\$ (0)	
Add Depreciation & Amort	\$ 10,481	\$ 15,925	\$ 14,602	\$ 423	\$ 41,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,045	\$ 27,161	\$ 132,384	\$ 17,863	\$ 2,663	\$ 315,564	
Net Income less Dep & Amort	\$ 47,005	\$ (1,139,012)	\$ 685,785	\$ (45,346)	\$ 574,055	\$ 55,996	\$ (0)	\$ -	\$ -	\$ -	\$ 47,162	\$ 24,426	\$ 55,305	\$ 2,598	\$ 7,590	\$ 315,564	

Budgeted Capital Assets:

\$28k for Subaru Outback needed for extensive travel to Tonopah for Community Development. Trade in the Grey Escape.

\$45k for Weatherization truck. This will be reimbursed by NHD and has already been awarded.