

Program Update

Issue Date: December 03, 2019

Update No.: 2019-07

Mortgage Credit Certificate (MCC) Rate Temporarily Increases to 50%

Summary The Mortgage Credit Certificate (MCC) will undergo the following change:

• Effective with MCC applications received on or after December 3, 2019, the tax credit rate will increase to 50%. The 50% rate is available for a limited time only.

• Eligible loans must close by 12/31/2019 in order to receive the 50% rate. Loans closing after 12/31/2019 will receive a 20% rate.

MCC Application Download the MCC application here.

MCC Calculator Calculate MCC tax benefits and program fees using the MCC Calculator here

Questions For information on MCC program requirements and guidelines refer to the MCC

Resources page.

Please contact our office at (775) 283-0173 or email MCC@NVRural.org for more information about this update.

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