

Program Update

Issue Date: December 10, 2019

Update No.: 2019-08

Mortgage Credit Certificate (MCC) Returns to 20% Tax Credit Rate

Summary The MCC program is fully funded for 2020. Please plan to use the rural MCC

program for eligible homebuyers purchasing a home in 2020. The tax credit rate is returning to the 20% rate effective with all MCC applications received on or after

December 10, 2019.

Congratulations to our lender partners for using all the 2019 MCC funding set to expire December 31, 2019! You helped many homebuyers to receive a valuable

tax credit year after year. Thank you!

MCC Application Download the MCC application here.

MCC Calculator Estimate the tax credit and program fees using the <u>MCC Calculator</u>.

Questions For information on MCC program requirements and guidelines refer to the MCC

Resources page.

Please contact our office at (775) 283-0173 or email MCC@NVRural.org for more

information about the MCC program or this update.