



A Program of
**Nevada Rural
Housing Authority**
HomeAtLastNV.org

Program Update

Date: March 18, 2020

Update No.: 2020-03

Two Home At Last™ Assistance Options Suspended

Summary

Until market conditions improve, the Home At Last™ program is suspending two of the higher assistance options outlined below. Market volatility attributed to the Coronavirus Disease 2019 (COVID-19) is being monitored daily. Our mission is to provide affordable financing options to all rural Nevadans, and we are committed to doing so during these challenging times.

Please review the updates outlined below that are now in effect for all loans reserved on or after March 18, 2020. Lenders are encouraged to bookmark the [Daily Rates](#) page to monitor current program options and rates.

GOVERNMENT One Option Suspended

The 5% Government assistance option is suspended effective 03/18/2020.

Down Payment Assistance	Loan Types	Term
0.00%	FHA, VA, USDA	3-Year Forgivable
2.00%	FHA, VA, USDA	3-Year Forgivable
3.00%	FHA, VA, USDA	3-Year Forgivable
4.00%	FHA, VA, USDA	3-Year Forgivable
5.00% *SUSPENDED*	FHA, VA, USDA	3-Year Forgivable

CONVENTIONAL One Option Suspended

The 4% Conventional assistance for OVER 80% Area Median Income Fannie Mae loans only is suspended effective 03/18/2020.

Down Payment Assistance	Loan Types	Term
0.00%	Fannie Mae Over 80% AMI	3-Year Forgivable
1.00%	Fannie Mae Over 80% AMI	3-Year Forgivable
2.00%	Fannie Mae Over 80% AMI	3-Year Forgivable
3.00%	Fannie Mae Over 80% AMI	3-Year Forgivable
4.00% *SUSPENDED*	Fannie Mae Over 80% AMI	3-Year Forgivable

Note: There are no changes to the Freddie Mac options or the Fannie Mae options for income below 80% of Area Median Income.

Questions

Please email HAL@NVRural.org for more information about this update.



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