

PROGRAM UPDATE

Date: February 22, 2022 Update No.: 2022-01

New Loans and Assistance Options

Summary

Effective Tuesday, February 22, 2022 the Down Payment Assistance options for Nevada Rural Housing Authority's Home At Last $^{\text{TM}}$ programs will be updated as follows:

- Adding a *NEW* 1% assistance option for FHA, VA & USDA RD loans
- Removing 5% assistance options for FHA, VA & USDA RD loans
- Combining Fannie and Freddie <u>at or below</u> 80% AMI rate options for each level of assistance

Updated program guidelines will be published on <u>eHousing</u> on the morning the changes go into effect.

Questions

Please contact <u>HAL@NVRural.org</u> for questions about this program update.