

PROGRAM UPDATE

Date: March 28, 2022 Update No.: 2022-03

New Loans and Assistance Options

Summary

Effective Friday, April 1, 2022, the Down Payment Assistance options for Nevada Rural Housing Authority's Home At Last[™] programs will be updated as follows:

- Removing the 5% assistance options for Freddie Mac and Fannie Mae Loans at or below 80% AMI
- Removing the 4% assistance option for Fannie Mae above 80% AMI

The last day to reserve the above options is Thursday, March 31, 2022, at 7:00 p.m. PDT.

Updated program guidelines will be published on <u>eHousing</u> on the morning the changes go into effect.

Questions

Please contact HAL@NVRural.org for questions about this program update.