

PROGRAM UPDATE

Date: April 06, 2022 Update No.: 2022-04

New Loans and Assistance Options

Summary

Effective Thursday, April 14, 2022, the Down Payment Assistance options for Nevada Rural Housing Authority's Home At LastTM programs will be updated as follows:

- Removing the 3% assistance options for FHA, VA & USDA RD loans
- Removing the 4% assistance options for Freddie Mac and Fannie Mae Loans at or below 80% AMI
- Removing the 3% assistance option for Fannie Mae above 80% AMI

The last day to reserve the above options is Tuesday, April 12, 2022, at 7:00 p.m. PDT.

Updated program guidelines will be published on <u>eHousing</u> on the morning the changes go into effect.

Questions

Please contact <u>HAL@NVRural.org</u> for questions about this program update.