

L UNCHPAD

Homeownership Program by Nevada Rural Housing

6.17%

Life takes flight with the power of homeownership at a below-market interest rate!

- For first-time homebuyers only* (Veterans exempt)
- Launchpad provides 4% down payment assistance paired with 30-year fixed-rate government loans (FHA, VA, USDA-RD)
- Down payment assistance is forgiven after 5 years

Blast over to BuyRuralNV.org for program details.



Nevada Rural Housing does not originate mortgage loans. Launchpad eligibility is determined by licensed lenders approved to offer the program. Participating lenders are responsible to follow all program and loan agency guidelines. Not all applicants will qualify. The down payment assistance is provided in the form of a second mortgage with no interest and no scheduled payments, and is forgiven at maturity (5 years). *A first-time buyer has not owned a home in the past 3 years. Qualified Veterans and those purchasing in a qualified census tract are exempt from the first-time homebuyer requirement. Title 38 of the Code of Federal Regulations defines a veteran as "a person who served in the active military, naval, or air service and who was discharged or released under conditions other than dishonorable".

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