

Date: July 22, 2024  
Update No.: 2024-03

## Nevada Rural Housing's "Launchpad" First-Time Homebuyer Bond Loan Program With 4% Down Payment Assistance And 6.170% First Mortgage Rate Opens Statewide

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**Summary:** Nevada Rural Housing's Launchpad is opening to all rural areas of Nevada (areas with a population below 150,000) effective Monday, July 22. All 15 rural counties are 100% eligible. For eligible areas in Washoe and Clark counties, visit [HALMap.org](http://HALMap.org). Launchpad provides first-time homebuyers (Veterans and those purchasing in targeted areas are exempt from the first-time buyer requirement) 4% down payment assistance with a 6.17% fixed rate 30-year first mortgage and forgivable 5-year second mortgage.

**Effective Date:** July 22, 2024

Any existing loans reserved with eHousingPlus prior to July 22, 2024 may not be cancelled and reserved in the new program. In the event an existing loan is cancelled, lenders will not be permitted to reserve a new loan.

**Additional Information:** DPA can only be used for down payment and closing costs.

Visit [HALRates.org](http://HALRates.org) to view first mortgage rates, DPA options, and additional program information, including income limits for Launchpad. Additional lender resources are available at [HomeAtLastLenders.org](http://HomeAtLastLenders.org).

**Program Expiration Dates:** The Launchpad Program expires on December 31, 2025, or when funds are 100% utilized.

**Questions:** Contact [HAL@NVRural.org](mailto:HAL@NVRural.org) with any questions.