

Date: July 21, 2026
Update No.: 2026-02

Rural Rocks \$20K Homeownership Program is now open to all qualifying rural Nevadans, regardless of occupation type

Summary:

Nevada Rural Housing's Rural Rocks \$20K homeownership program is now open to all qualifying rural Nevadans, regardless of occupation type. Previously, the funding was reserved for workers in the categories of Education, Health Care, Public Safety and Construction. As of July 20, 2026, any borrower who qualifies under the program guidelines is eligible.

As a reminder, the **Rural Rocks \$20K Homeownership Program** provides \$20,000 in assistance with two program options:

- **\$20,000 in Down Payment and/or closing cost assistance** provided as a no-interest, no-payment, 30-year forgivable second mortgage accompanied by a 30-year fixed-rate first mortgage.
- **\$20,000 for a permanent interest rate reduction and down payment and/or closing cost assistance** provided as a no-interest, no-payment, 30-year forgivable second mortgage accompanied by a 30-year fixed-rate first mortgage. The \$20,000 benefit will be used to permanently reduce the interest rate on the first mortgage at a cost of 2% of the loan amount (discount rates will be available in the daily rate sheet beginning on launch day). The remaining amount of assistance after the 2% cost to reduce the rate will be applied toward the down payment and/or closing costs

Effective Date: July 20, 2026

Any existing loans reserved with eHousingPlus prior to July 21 may not be cancelled and reserved in the updated program. In the event an existing loan is cancelled, lenders will not be permitted to reserve a new loan.

Additional Information:

Visit HALRates.org to view first mortgage rates, DPA options, and additional program information, including income limits for the program. All other program requirements remain the same, including the six-month residency requirement. Complete program guidelines and lender resources are available at HomeAtLastLenders.org.

Program

Expiration Dates: The Rural Rocks \$20K Homeownership Program will be available until funds are fully utilized.

Questions: Contact HAL@NVRural.org with any questions.